

Course Outline for: BUSN 1125 Entrepreneurship

A. Course Description:

1. Number of credits: 3

2. Lecture hours per week: 3

3. Prerequisites: None

4. Corequisites: None

5. MnTC Goals: None

Entrepreneurship is much more than starting your own business; it is a way of thinking and navigating the world differently than others. Whether you want to start your own business or work for others, having an entrepreneurial mindset and using entrepreneurial tools will benefit you. Students will evaluate the basics of being an entrepreneur and the entrepreneurial mindset. Students will evaluate their own entrepreneurial mindset through self-analysis and learn how to apply entrepreneurial tools to start a business to further develop that mindset.

B. Date last reviewed/updated: December 2024

C. Outline of Major Content Areas:

- 1. The Entrepreneurial Process
- 2. The Opportunity Focus: Recognizing, Shaping, and Evaluating
- 3. The Entrepreneurial Mind
- 4. The Family Business
- 5. Shaping a Personal Entrepreneurial Strategy
- 6. The Entrepreneurial Approach to Resources
- 7. Overview of the Business Plan
- 8. Overview of Financing Sources of Capital and Process for obtaining it

D. Course Learning Outcomes:

Upon successful completion of the course, the student will be able to:

- 1. Analyze the characteristics of successful entrepreneurs.
- 2. Evaluate oneself as a potential entrepreneur.
- 3. Describe factors that are unique to family-run businesses.
- 4. Evaluate the possibilities for new business development (e.g., new idea development, existing business acquisition, and franchising.
- 5. Evaluate resources integral to the start-up of an organization.

E. Methods for Assessing Student Learning:

Methods for assessment may include, but are not limited to, the following:

- 1. Tests
- 2. Written Exercises
- 3. Case Studies
- 4. Projects
- 5. Reports
- 6. Class Participation

F. Special Information:

None